## Newark

Bharpe James Mayor

Department of Development

Marcus Dasher, Jr. Director

920 Broad Street Newark, Now Jersey 07102 (201) 733-6575 FAX (201) 733-3965

December 14, 1993

VIA FAX Robert M. Schwartz, Esq. K Hovnanian at Newark Urban Renewal Corporation III, Inc. 10 Highway 35 Red Bank, New Jersey 07701

RE: SITE C & E CLOSINGS

Ubchwartz: Dear K

Listed below are the parcels which the City of Newark expects to convey:

Lots 1,3,4,5,7,8,9 and 10 Block 403 Lots 1,3 and 34 Block 404 Lot 18 Block 405 Lots 4 and 18 Block 406 Lots 4,13,14 and 15 Lots 1,3,4,6,14 through 20, 22 through 46 Block 407 Block 409

As per our last conversation, you were going to prepare a draft closing statement. Also, we should confirm our understanding of the consideration to be paid under this deed.

truly yours,

Michelle Harr Assistant Corporation Counsel

cc: Marshall E. Cooper via FAX